

How NAP Credits work

Examples

**\$1000
Donation
with NAP
Credits**

20% Income Tax Bracket (Itemizing)

\$1000.00 Contribution with NAP Credits

Reduces your Virginia State Tax by 5.7% or \$57.50

NAP Credits reduce your Virginia State Tax by an additional 65% or \$650.00

Reduces your Federal Tax by 20% or \$200.00

So it costs you \$92.50 to make a \$1000.00 contribution

39.5% Income Tax Bracket (Itemizing)

\$1000.00 Contribution with NAP Credits

Reduces your Virginia State Tax by 5.7% or \$57.50

NAP Credits reduce your Virginia State Tax by an additional 65% or \$650.00

Reduces your Federal Tax by 39.5% or \$395.00

So you receive a refund of \$102.50 by making a \$1000.00 contribution

**\$1000
Donation
without
NAP
Credits**

20% Income Tax Bracket (Itemizing)

\$1000.00 Contribution without NAP Credits

Reduces your Virginia State Tax by 5.7% or \$57.50

Reduces your Federal Tax by 20% or \$200.00

So it costs you \$742.50 to make a \$1000.00 contribution

39.5% Income Tax Bracket (Itemizing)

\$1000.00 Contribution without NAP Credits

Reduces your Virginia State Tax by 5.7% or \$57.50

Reduces your Federal Tax by 39.5% or \$395.00

So it costs you \$547.50 to make a \$1000.00 contribution

Individuals in the 20% Federal tax bracket will have an out of pocket cost of only \$92.50 on a \$1000 NAP credit contribution to TWC (vs. an out-of-pocket-cost of \$742.50 on a regular contribution).

Individuals or corporations in the 39.9% Federal tax bracket will have an actual gain of \$102.50 on a \$1,000 NAP credit contribution to TWC (vs. an out-of-pocket cost of \$547.50 on a regular contribution).